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June 27, 2024

To Shareholders:

Takumi Ishida
President and CEO
NAFCO Corporation
2-6-10, Uomachi, Kokura Kita-ku,
Kita Kyushu-shi, Fukuoka, Japan

**RESOLUTIONS OF
THE 55th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the following matters and proposals were reported and resolved at the 55th Annual General Meeting of Shareholders of NAFCO Corporation (the “Company”) held today.

Matters reported: The Business Report and Financial Statements for the Company’s 55th Fiscal Year (April 1, 2023 - March 31, 2024)
The Company reported the details of the above documents.

Proposals resolved:

Proposal 1: Appropriation of Surplus

The proposal was approved and resolved as originally proposed and the year-end dividend of 29 yen per share was decided.

Proposal 2: Election of Three (3) Corporate Auditors

The proposal was approved as originally proposed. Koichi Kobayashi, Susumu Fujii, and Tomoya Kojima were elected and appointed as Corporate Auditors.

Proposal 3: Payment of Retirement Benefits to a Retiring Director

The proposal was approved and resolved as originally proposed, and it was decided that retirement benefits would be awarded to Director Mr. Koji Masumoto who retired from office within a reasonable amount in accordance with certain standards set by the Company in order to reward his service during his time in office, and that the specific amount, timing, and method of the payment would be left to the Board of Directors.

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**Notice regarding Dividend Payment**

The year-end dividend for the 55th fiscal year of 29 yen per share was decided. Accordingly, please read the information on the enclosed Dividend Receipt and collect the year-end dividend.

If you choose to receive the dividend by bank transfer, please review the enclosed Dividend Statement and Designation of Bank Account. If you choose to receive a distribution in proportion to the number of shares held, please review the enclosed Dividend Statement and Information on Methods to Receive Dividend.